IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH

CP No. 280-A of 2000 (O&M)
Date of decision: 04.12.2014

M/s Grow Green Forest (India) Limited

.. Petitioner

versus

Sh. Sat Pal and others

.. Respondents

Coram: Hon'ble Mr. Justice Rajesh Bindal

Present: Mr. Saurabh Arora, Advocate with
Mr. Manjit Singh, Assistant Official Liquidator.

Rajesh Bindal, J.

This petition filed under Section 456, 468 and 477 of the Companies Act, 1956, failed, as the Directors failed to furnish the record of the Company. Respondent No.1 died. Vide order dated 25.01.2007 his name was struck off from the memo of parties. On 31.05.2007 respondent Nos. 2 and 3 were proceeded against exparte. Since, connected company petition No. 280 of 2003 was adjourned sine die, this petition was also adjourned sine die.

Learned counsel for the official liquidator submitted that possession of the properties of the Company in liquidation was taken and the process of sale thereof is in progress.

Considering the aforesaid facts and that the whereabouts of respondent Nos. 2 and 3 are not known, it would be an exercise in futile to keep the present petition pending in this Court. Hence, the same is disposed of with liberty to the Official Liquidator to get the same revived in case whereabouts of respondent Nos. 2 and 3 are known and any action is required to be taken against them.

04.12.2014 (Rajesh Bindal)
Kumud Judge

VERMA KUMUD
2014.12.18 16:44
I attest to the accuracy and
integrity of this document
High Court Chandigarh